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## **Asia Cement (China) Holdings Corporation**

**亞洲水泥(中國)控股公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 743)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Asia Cement (China) Holdings Corporation (the “**Company**”) is pleased to announce that Mr. WU Chun-Pang (“**Mr. Wu**”) has been appointed as an independent non-executive director, a member of each of the independence committee of the Board (the “**Independence Committee**”) and the audit committee of the Board (the “**Audit Committee**”) with effect from 1 January 2025.

The biographical details of Mr. Wu are set out below.

Mr. Wu, aged 68, has over 40 years of experience in the financial, administrative management and banking industries. Mr. Wu has been the independent director of Primax Electronics Ltd. (Taiwan Stock Exchange stock code: 4915) since 2016. He is also a director of Far Eastern International Bank Ltd. (Taiwan Stock Exchange stock code: 2845). Mr. Wu served as the managing director and person in charge of the Taiwan region at Deutsche Bank from 2006 to 2016, and the vice chairman at the Taipei branch of Citibank from 2003 to 2006, and the general manager at Fubon Bank from 1999 to 2003, and the person in charge of the Taiwan region at Fidelity International from 1996 to 1999, and the person in charge at the Tokyo branch of Bankers Trust New York Corporation from 1993 to 1996, and the deputy general manager at the New York headquarters of Bankers Trust New York Corporation from 1989 to 1993, and the assistant manager at JPMorgan Chase Bank, N.A. Hong Kong Asia-Pacific Centre from 1982 to 1989.

Mr. Wu received his Master of Business Administration from the Missouri State University in the United States of America in 1981 and his bachelor’s degree in laws from the Taiwan University in 1979.

Mr. Wu has entered into a service agreement with the Company for a term of three years commencing on 1 January 2025. The service agreement may be terminated by not less than one month's notice in writing served by either party. His directorship will be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and articles of association of the Company. Mr. Wu is entitled to receive a director's fee of HK\$300,000 per annum which is subject to review/a salary, currently being HK\$25,000 per month, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Wu does not have any interest in the shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Wu did not hold any office of directorships in other listed public companies in the last three years other than the Company.

Save as disclosed in this announcement, Mr. Wu is not related to any Directors, senior management, substantial or controlling Shareholders of the Company.

Mr. Wu has confirmed his independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Wu that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. WU Chun-Pang for joining as a member of the Board.

### **COMPLIANCE WITH RULE 3.10(2), 3.10A AND 3.21 OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 17 October 2024 in relation to the resignation of an independent non-executive Director.

Mr. WU Chun-Pang possesses appropriate professional accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules and confirms that he has gained such expertise through his experiences. Therefore, following his appointment as an independent non-executive Director and a member of the Audit Committee, the Company will meet the requirements set out under Rules 3.10(2), 3.10A and 3.21 of the Listing Rules.

By Order of the Board  
**Asia Cement (China) Holdings Corporation**  
**HSU Shu-tong**  
*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, the executive Directors are Mr. HSU Shu-ping, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang; the non-executive Directors are Mr. HSU Shu-tong (Chairman), Mr. LEE Kun-yen, Mr. CHEN Ruey-long and Ms. WU Ling-ling; the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei and Dr. WANG Kuo-ming.*