



Asia Cement (China) Holdings Corporation

Record of Annual General Meeting in 2017

Preface: The 2017 annual general meeting (the “AGM”) of Asia Cement (China) Holdings Corporation was held in Hong Kong on 26 May 2017. On 26 May 2017, the total number of the Company’s issued shares was 1,566,851,000. After the consideration by the AGM, more than 50% of the votes were cast in favour of each of the resolutions by way of poll. As such, all the resolutions and notice of AGM published on 25 April 2017 were duly passed.

The AGM of Asia Cement (China) Holdings Corporation were held at Room 1 & 2, 10/F, United Conference Centre, United Centre, 95 Queensway, Admiralty, Hong Kong on 26 May 2017 at 2:30 pm. Sitting at the head table were Mr. Hsu Shu-tong, Chairman, Mr. Hsu Shu-ping, Vice Chairman, and Mr. Chang Tsai-hsiung, Executive Director. Also attended the meetings were: Mr. Lee Kao-chao, INED, Mr. Wang Wei, INED, Dr. Wang Kuo-ming, INED, Dr. Wu Chung-lih, Executive Director and Chief Executive Officer, Mr. Chang Chen-kuen, Executive Director, Mr. Lin Seng-chang, Executive Director and Ms. Wu Ling-ling, Executive Director. The meetings were chaired by Chairman Hsu. Before shareholders considered each of the resolutions put forth at the meetings, Chief Executive Officer Dr. Wu Chung-lih presented the Company’s operating results in 2016, the forecast and outlook for 2017 to the shareholders and guests attending the meetings.

Speech of Dr. Wu Chung-lih:

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The resolutions approved at the Company’s AGM in 2017:

1. To receive and adopt the audited financial statements and the reports of the Directors and the Auditors for the year ended 31 December 2016.
2. To approve and declare a final dividend for the year ended 31 December 2016.
3. To re-elect directors and to authorize the Board to determine their remuneration.
 - (i) To re-elect Mr. CHANG, Chen-kuen as an executive Director;
 - (ii) To re-elect Mr. LIN, Seng-chang as an executive Director;
 - (iii) To re-elect Mr. LEE, Kao-chao as an independent non-executive Director;
 - (iv) To re-elect Mr. WANG, Wei as an independent non-executive Director;

- (vii) To authorize the Board to determine their remuneration.
4. To re-appoint Deloitte Touche Tohmatsu as the Auditors and to authorise the Board to fix their remuneration.
 5. To give a general mandate to the Directors to issue and dispose of shares not exceeding 20% of the existing issued share capital of the Company.
 6. To give a general mandate to the Directors to repurchase shares not exceeding 10% of the existing issued share capital of the Company.
 7. To add, conditional upon passing of Resolution 5 and 6 above, the nominal amount of repurchased shares to the general mandate given to the Directors to allot shares.