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Asia Cement (China) Holdings Corporation
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 743)

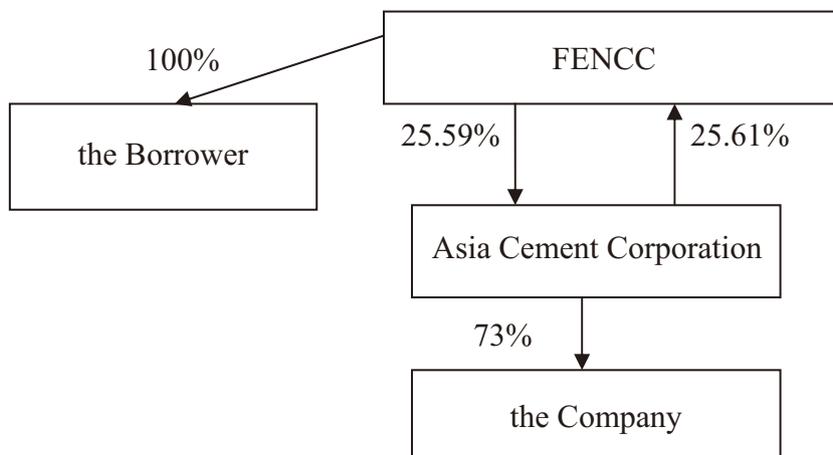
**SUPPLEMENTAL ANNOUNCEMENT
TO THE ANNOUNCEMENT DATED 17 JUNE 2013
IN RELATION TO A DISCLOSEABLE TRANSACTION**

Reference is made to the announcement (the “Announcement”) of the Company dated 17 June 2013 in relation to the Loan Agreements with the Borrower. Unless otherwise defined, the capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wish to provide further information in respect of the Loan Agreements.

FURTHER INFORMATION ON THE RELATIONSHIP BETWEEN THE BORROWER AND THE COMPANY

The Borrower is a wholly-owned subsidiary of FENCC. FENCC holds less than 30% of Asia Cement Corporation. Asia Cement Corporation is a majority shareholder of the Company. Under Taiwanese law, Asia Cement Corporation is also a shareholder of FENCC and its shareholding in FENCC is less than 30%. In FENCC and Asia Cement Corporation, no single shareholder has a right to appoint directors of FENCC and Asia Cement Corporation and all the directors shall be elected by the shareholders’ meeting. Accordingly, FENCC do not control the board composition of Asia Cement Corporation, and vice versa. For further details please refer to the abbreviated structure chart demonstrating the relationship between the Company and the Borrower.



FURTHER INFORMATION ON THE TERMS AND INTENTION OF THE LOANS

The Board is of the view that the terms of the Loans are on normal commercial terms having considered that they are provided without interest and without collateral.

The Borrower has acquired a piece of land in the PRC for the purpose of development and the Company is planning to invest with the Borrower on such project (the “Project”) so that the Company will be able to have its own office in the long run. As at the date of this announcement, the shareholder of the Borrower and the Company are still under negotiations over the Investment Agreement and have not entered into any definitive agreement regarding the Investment. The Company is of the view that the provision of the Loans to the Borrower at this stage is vital in order to retain the possibility of the investment and put the Company into a better negotiation position with the Borrower on the terms of the Investment Agreement.

The Board is of the view that the potential benefits to invest in the Project should outweigh potential interests income derived from the Loans, and the Board does not view the Loan narrowly as a standalone transaction but take a broader view that the potential benefits in investing into the Project be taken into consideration when setting the terms of the Loans. In light of this, the Board is of the view that interest payments from the Borrower is not required unless the investment cannot materialise.

Since the sole shareholder of the Borrower, FENCC, is a Taiwanese listed company with strong financial foundation, with total assets of TWD353,844,744,000 and net assets of TWD176,421,188,000, as extracted from the financial report of FENCC, the Directors are confident that the Borrower has sufficient financial resources to repay the Loans and take the view that collateral is not required.

DEFINITIONS

The following expressions in this announcement have the meanings set out below unless the context requires otherwise:

“Asia Cement Corporation”	Asia Cement Corporation, a company incorporated in Taiwan with limited liability under the Taiwan Company Law with its shares listed on Taiwan Stock Exchange.
“FENCC”	Far Eastern New Century Corporation, a company incorporated in Taiwan with limited liability under the Taiwan Company Law with its shares listed on Taiwan Stock Exchange.
“TWD”	Taiwanese dollars, the lawful currency of Taiwan

By order of the Board
Asia Cement (China) Holdings Corporation
Mr. Hsu Shu-tong
Chairman

Hong Kong, 8 July 2013

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Dr. WU Chung-lih, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen and Mr. LIN Seng-chang, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. LIU Zhen-tao, Mr. LEI Qian-zhi, Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.